



Risk Management Policy

Version Number	1	Approval Date:	January 2025
Policy Review Frequency:	Annually	Next Review Date:	January 2026
Approving Board:	Trustees	Published on Website:	Yes



Purpose:

The primary aim of this policy is to identify, evaluate, and manage the risks faced by Rehmat Educational Foundation in its mission to provide education and vocational training to street children in Pakistan through funding partner organisations.

Scope:

This policy applies to all trustees, staff, volunteers, and partner organisations involved with the Foundation's activities in the UK and Pakistan.

Risk Management Objectives:

- To protect the physical and financial resources of the Foundation.
- To ensure the safety and well-being of children benefiting from the Foundation's programs.
- To maintain the Foundation's reputation and trust among stakeholders.
- To comply with legal and regulatory requirements in both the UK and Pakistan.

Risk Assessment:

Identification:

- Economic and Political Risks in Pakistan
- Financial Risks (e.g., funding misallocation)
- Legal Risks (e.g., compliance with UK and Pakistan laws)
- Operational Risks (e.g., partner organisation reliability)
- Safety/Security Risks (e.g., harm to children or staff)
- Reputational Risks

Evaluation:

- Assess the likelihood and impact of identified risks.
- Prioritise risks based on their potential consequences.



Risk Mitigation Strategies:

Economic and Political Risks:

- Regularly monitor the political and economic environment in Pakistan.
- Develop contingency plans for funding and operations if instability arises.

Financial Risks:

- Implement strict financial controls and audits.
- Ensure transparency and accountability from partner organisations.

Legal Risks:

- Seek regular legal advice to ensure compliance with UK and Pakistan laws.
- Maintain adequate records and documentation.

Operational Risks:

- Conduct thorough due diligence on partner organisations.
- Establish clear partnerships with mutual accountability and regular performance reviews.

Safety/Security Risks:

- Develop and enforce safeguarding policies for children.
- Train partners on child protection and safety measures.

Reputational Risks:

- Communicate openly with stakeholders and the public.
- Address concerns and grievances promptly and effectively.

Monitoring and Review:

- Conduct annual reviews of risk management practices and policies.
- Regularly update risk assessments and strategies as necessary.
- Report risk management activities and findings to the board of trustees.

Responsibilities:

- Trustees: Oversee and ensure implementation of this policy.
- Risk Management Committee: Identify, evaluate, and manage risks.
- All Staff and Volunteers: Comply with risk management practices and report new risks.



Communication:

This policy will be communicated to all relevant parties and made available on the Foundation's official platforms.

This policy will regularly be reviewed and updated to remain effective in managing emerging risks.